



Presented by Medicines Australia

Session Four:

Medicines Matter to the Government

During assessment, we talk about the value of medicines. What other value metrics could the government include in their assessments?

#medicinesmatter

#PharmAus19



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PharmAus19

Presented by Medicines Australia

Dr Dan Grant

Managing Director and Chief Executive Officer, MTPConnect

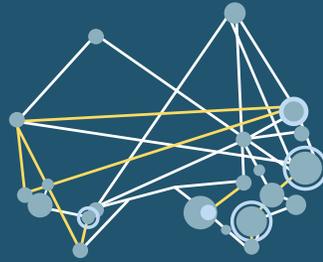
Achieving industry growth through MTPConnect

#medicinesmatter

#PharmAus19



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MTPConnect

MedTech and Pharma Growth Centre

The value of medicines to the government and the economy

Dr Dan Grant – Managing Director & CEO

MTPConnect

→ Championing a sector-led approach to accelerating the growth of the medical technology, biotechnology and pharmaceutical ecosystem in Australia



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The medicines matter to patients



The medicines matter to communities



The cost of medicines to the government and the economy



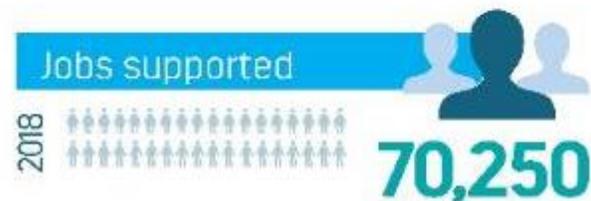
The ~~cost~~ value of medicines to the government and the economy



The history of Australian discovery



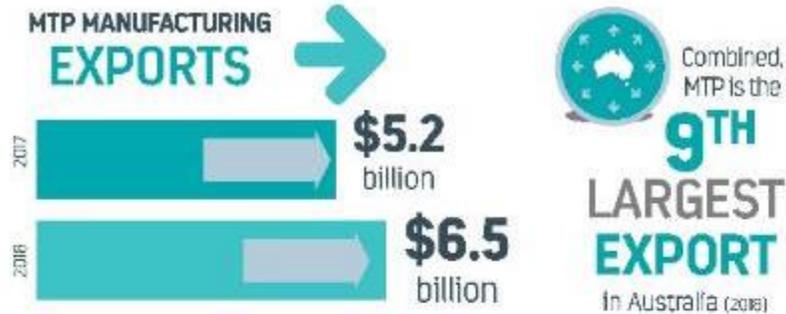
We have come a long way...



43,600 INDUSTRY EMPLOYEES AND **26,650**
RESEARCH JOBS SUPPORTED BY THE SECTOR



We have come a long way...



R&D SPENDING



Ranked **TOP 5** in biotech innovation three years running in Scientific American's Worldview

CSLTM

SIRTeX



Cochlear[®]



ResMed

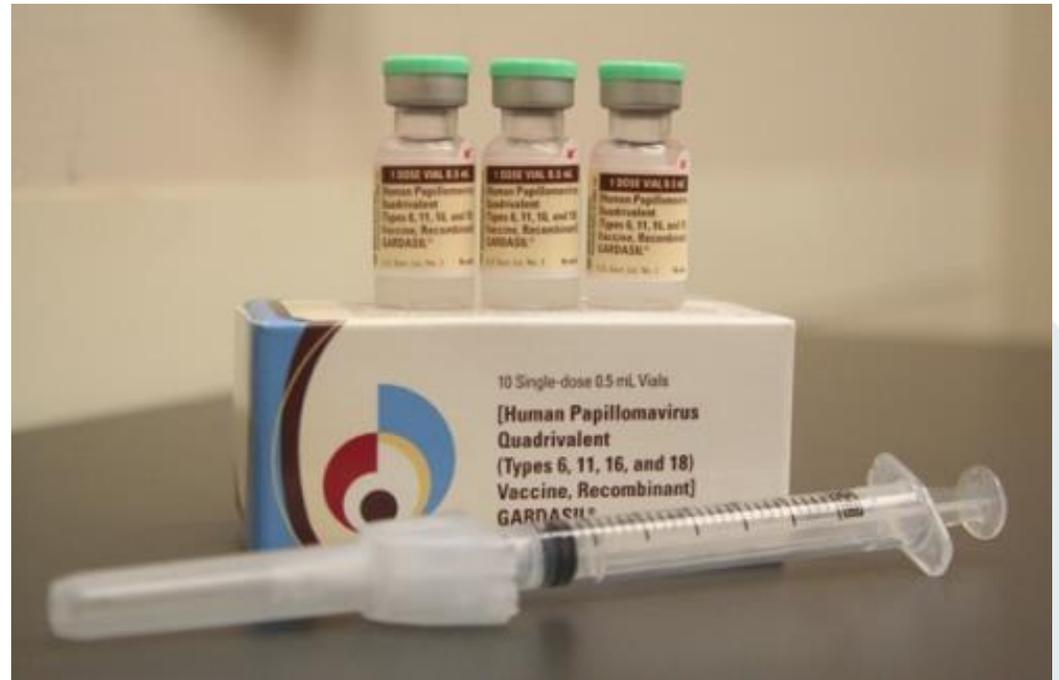


 Medical
Developments
International





Professor Ian Frazer





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Medicines Development
for Global Health

Moxidectin

Report: The Economic Profile and Competitive Advantage of Clinical Trials in Australia



The “economics” of Australia’s clinical trial sector



Approx.
1,822

TRIALS STARTED
in 2018



\$1.1b

in **GROSS**
EXPENDITURE
on all ongoing
trials in 2015



Approx.
7,000

JOBS SUPPORTED,
largely tertiary
qualified

Whole-of-government support



Strong government commitment and national action to ensure an efficient, high-quality and vibrant medical research environment



- **Regulatory Environment**
- **Strong IP Protection**



- **Medical Research Future Fund**
- **Biomedical Translation Fund**
- **NHMRC**
- **R&D Tax Incentives**



The value of medicines to the government and the economy



CONTACT US FOR FURTHER INFORMATION

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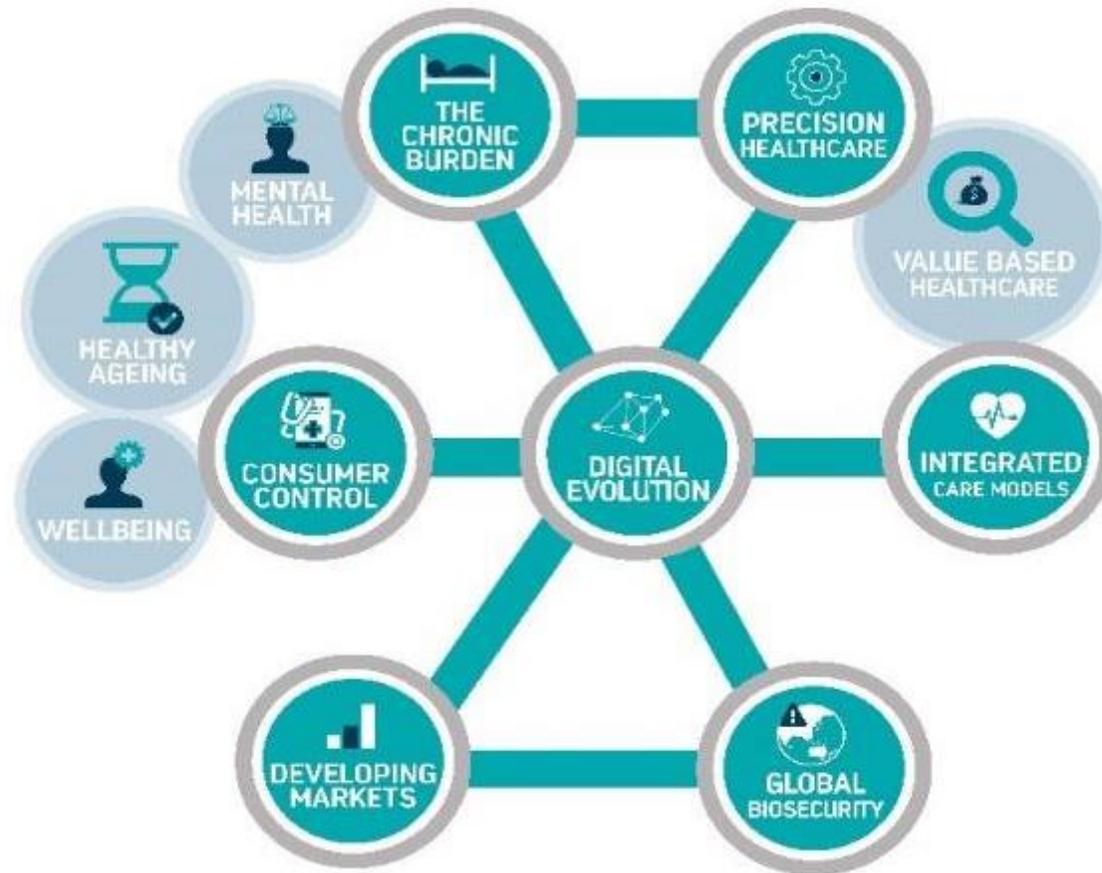


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SECTOR MEGATRENDS OVERVIEW



 Megatrends identified in MTPConnect's 2016 SCP

 Emerging megatrends for MTP sector

Regenerative Medicine
 COVERED IN THE FUTURE OF AUSTRALIA
 9 JULY 2019

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I.T.K.

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Precision Medicine Roundtable White Paper
 JUNE 2019

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Medical Technology, Biotechnology & Pharmaceutical Sector Competitiveness Plan
 JULY 2019

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How Global MedTech & Pharma Corporates Engage with Australia
 A report for the Prime Minister and the Minister of Industry Australia on the engagement of global MedTech and Pharma corporates in Australia
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DIGITAL HEALTH: CREATING A NEW GROWTH INDUSTRY FOR AUSTRALIA
 A report for the Prime Minister and Minister of Industry Australia on the contribution of digital health technologies to Australia's economic growth
 JUNE 2019

ANDHealth
 Australia's National Digital Health Alliance